

# RULE REVIEW

---

## DEPARTMENT OF ECONOMIC DEVELOPMENT

Pursuant to §207 of the State Administrative Procedure Act (SAPA), the following is a list of rules which were adopted by the Department of Economic Development in calendar year 1999 which must be reviewed in calendar year 2004. Public comment on the continuation or modification of these rules is invited and will be accepted until July 3, 2004. Please submit comments to: Robert J. Ryan, General Counsel, NYS Department of Economic Development, 30 South Pearl Street, 6th Floor, Albany, NY 12245, (518) 292-5120.

- (1) EDV-38-99-00018 (Amended 5 NYCRR Parts 70 and 72):
  - A. Description of the rule: Eligibility requirements and application procedures for financial assistance under Waste Prevention and Waste Prevention Assistance Programs.
  - B. Legal basis for the rule: Economic Development Law sections 261(13) and 264(8) and Article 4, section 100(33).
  - C. Need for the rule: These regulations set forth the eligibility requirements and application procedures for financial assistance under the Waste Prevention and the Waste Prevention Assistance Programs. These Programs provide funding for feasibility studies, and waste prevention financing through loans, principal reductions, loan guarantees and interest subsidies and state assistance payments for eligible projects. Program funds are targeted to businesses and non-profit organizations, for the purpose of promoting economic development and improving the environmental performance of New York State businesses through waste prevention and recycling. Eligible projects include those that reduce waste, prevent pollution, or create recycling, reuse or remanufacturing capacity.

