

RULE REVIEW

Department of Taxation and Finance Rule Continued Without Modification

Pursuant to section 207.4 of the State Administrative Procedure Act, the Department of Taxation and Finance hereby gives notice of the following:

As part of the Department's 2008 review of rules that were adopted during 1998 and 2003, it has reviewed amendments to 20 NYCRR Part 647 (Credit Line Mortgage) of the Mortgage Recording Tax Regulations that were adopted in 1998. The statutory authority for this rule is contained in sections 171, subd. First; 253-b(3); and 263(1)(a) of the Tax Law. This rule was previously reviewed as part of the Department's 2003 Rule Review published in the *State Register* on January 8, 2003, and was continued without modification. Notice of the 2003 continuance was published in the Rule Review section of the May 28, 2003, issue of the *State Register*.

This rule is once again being continued without modification because there have been no statutory amendments or changes in policy to warrant any modification of the rule.

A summary of this rule was published in the Rule Review section of the January 2, 2008, issue of the *State Register*. The 2008 Rule Review, including the summary, was also posted to the Department's Web site (<http://www.tax.state.ny.us/rulemaker/regulations/fiveyearrev.htm>) on December 28, 2007. The Department did not receive any public comments regarding this rule.

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