

NOTICE OF AVAILABILITY OF STATE AND FEDERAL FUNDS

New York Homes and Community Renewal
Division of Housing and Community Renewal
Hampton Plaza
38-40 State Street
Albany, NY 12207

PERSONS/FIRMS THAT SPONSOR THE CONSTRUCTION AND/OR REHABILITATION OF RENTAL HOUSING FOR LOW- AND MODERATE-INCOME PERSONS/ HOUSEHOLDS
Tax Credit Available Under the Low-Income Housing Credit Program (LIHC)

DESCRIPTION:

New York State Homes and Community Renewal (HCR) announces the availability of tax credit under the Low-Income Housing Credit Program (LIHC), administered by the New York State Division of Housing and Community Renewal (DHCR), which is authorized under Section 42 of the Internal Revenue Code.

A Request For Proposals (RFP) for Unified Funding 2013 site-specific multi-family applications seeking tax credits under the LIHC Program is expected to be available on August 16, 2013.

These Applications will be submitted using the Community Development Online (CDOL) Application System, located on HCR's website at: <http://www.nyshcr.org/Apps/CDOnline/>. Printable instructions and screen shots of the CDOL Exhibits for the Unified Funding 2013 CDOL application will be available on the HCR Website at: <http://www.nyshcr.org/Funding/UnifiedFundingMaterials/2013/>.

APPLICATION DEADLINES & FEES:

This year's funding round will have two application deadlines. The first deadline will be for Early Award Projects, which meet criteria that will be set forth in the RFP. The second deadline will be for all other capital applications.

Applications for Early Award Projects must be completed and submitted by 5:00 PM on Thursday, October 10, 2013. All other Unified Funding 2013 Capital Applications must be completed and submitted by 5:00 PM on Thursday, December 5, 2013.

A \$3,000 application fee is required for each LIHC Capital Application with the following exception: not-for-profit applicants (or their wholly-owned subsidiaries) which will be the sole general partner of the partnership/project owner or the sole managing member of the limited liability company/project owner may request a deferral of payment until the time of credit allocation.

UNIFIED FUNDING 2013 LIHC AVAILABLE:

DHCR expects to have approximately \$25 million available for LIHC reservations. The maximum annual LIHC allocation per unit that may be requested is \$22,000. The maximum annual LIHC allocation per project that may be requested is \$1.43 million. However, up to \$1.65 million may be requested for projects in which 50% or more of the units will serve large families or persons with special needs.

APPLICATION WORKSHOPS:

UF 2013 Capital Application Workshops will include a presentation and discussion of project application requirements and the Unified Funding process.

UF 2013 Capital Application Workshops will be conducted at the following times and locations:

ROCHESTER:

Wednesday, September 4, 2013 at 10:00 AM
Rochester City Council Chambers
City Hall – Room 302
30 Church St.
Rochester, NY

ALBANY:

Monday, September 9, 2013 at 10:00 AM
Hampton Plaza Ballroom
38-40 State Street
Albany, NY

NEW YORK CITY:

Tuesday, September 10, 2013 at 10:30 AM
25 Beaver St., Room 510
New York, NY

New York Homes and Community Renewal
Housing Trust Fund Corporation
Hampton Plaza
38-40 State Street
Albany, NY 12207

PERSONS/FIRMS THAT SPONSOR THE CONSTRUCTION AND/OR REHABILITATION OF HOUSING FOR LOW- AND MODERATE-INCOME PERSONS/HOUSEHOLDS

Funding for Eligible Applicants Under the Low-Income Housing Trust Fund Program; New York State HOME Program; Rural Area Revitalization Projects Program; Urban Initiatives Program; and Community Investment Fund

DESCRIPTION:

A Request For Proposals (RFP) for Unified Funding 2013 site-specific multi-family project applications (Capital Applications) seeking funding under the Low-Income Housing Trust Fund Program (HTF), the New York State HOME Program (NYS HOME), the Rural Area Revitalization Projects Program (RARP), the Urban Initiatives Program (UI), and the Community Investment Fund (CIF), is expected to be available by August 16, 2013. NYS HOME Program applicants should be aware that this NOFA is applicable to site-specific capital projects only. A separate NOFA will be issued for HOME Local Program Administrator (LPA) Applications.

Applications for capital project funding will be submitted using the Community Development Online (CDOL) Application System, located on HCR's website at: <http://www.nyshcr.org/Apps/CDOnline/>. Printable instructions and screen shots of the CDOL Exhibits for the Unified Funding 2013 CDOL application will be available on the HCR Website at: <http://www.nyshcr.org/Funding/UnifiedFundingMaterials/2013/>.

APPLICATION DEADLINES:

This year's funding round will have two application deadlines. The first deadline will be for Early Award Projects, which meet criteria which will be set forth in the RFP. The second deadline will be for all other capital applications.

Applications for Early Award Projects must be completed and submitted by 5:00 PM on Thursday, October 10, 2013. All other Unified Funding 2013 Capital Applications must be completed and submitted by 5:00 PM on Thursday, December 5, 2013.

UNIFIED FUNDING 2013 FUNDS AVAILABLE:

Approximately \$32 million in HTF funds, \$500,000 in RARP funds, \$50,000 in UI funds, and \$5.1 million in CIF funds is expected to be available, subject to the availability of appropriations. UI and RARP funds may only be requested in combination with one or more of the four Unified Funding Programs (HTF, NYS HOME, Low-Income Housing (LIHC), and State Low-Income Housing Credit (SLIHC)). Approximately \$5.5 million in New York State HOME Program funds is expected to be available, subject to the availability of appropriations. It should be noted that a minimum of 15 percent of available NYS HOME funds is required to be reserved for projects developed, owned, or sponsored by Community Housing Development Organizations (CHDOs). In addition to the 15% of funds reserved for CHDOs, a minimum of 80% of the remaining available NYS HOME Program funds must be allocated to projects located in non-participating jurisdictions.

Project based Section 8 Voucher assistance may be available for Capital Applications that request funding pursuant to this NOFA. Such applications will be considered within the overall review of project funding requests.

APPLICATION WORKSHOPS:

UF 2013 Capital Application Workshops will include a presentation and discussion of project application requirements and the Unified Funding process. UF 2013 Capital Application Workshops will be conducted at the following times and locations:

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PERSONS/FIRMS THAT SPONSOR THE CONSTRUCTION AND/OR REHABILITATION OF RENTAL HOUSING FOR LOW- AND MODERATE-INCOME HOUSEHOLDS/ PERSONS

Tax Credit Available Under the New York State Low-Income Housing Tax Credit Program (SLIHC)

DESCRIPTION:

New York State Homes and Community Renewal (HCR) announces the availability of tax credit under the New York State Low-Income Housing Tax Credit Program (SLIHC), administered by the New York State Division of Housing and Community Renewal (DHCR), which is authorized under Article 2-A of the Public Housing Law.

A Request For Proposals (RFP) for Unified Funding 2013 site-specific multi-family project applications seeking tax credits under the SLIHC Program is expected to be available on August 16, 2013.

Applications will be submitted using the Community Development Online (CDOL) Application System, located on HCR's website at: <http://www.nyshcr.org/Apps/CDOnline/>. Printable instructions and screen shots of the CDOL Exhibits for the Unified Funding 2013 CDOL application will be available on the HCR Website at: <http://www.nyshcr.org/Funding/UnifiedFundingMaterials/2013/>.

APPLICATION DEADLINES & FEES:

This year's funding round will have two application deadlines. The first deadline will be for Early Award Projects, which meet criteria which will be set forth in the RFP. The second deadline will be for all other capital applications.

Applications for Early Award Projects must be completed and submitted by 5:00 PM on Thursday, October 10, 2013. All other Unified Funding 2013 Capital Applications must be completed and submitted by 5:00 PM on Thursday, December 5, 2013.

A \$3,000 application fee is required for each SLIHC Application with the following exception: not-for-profit applicants (or their wholly-owned subsidiaries) which will be the sole general partner of the partnership/project owner or the sole managing member of the limited liability company/project owner may request a deferral of payment until the time of credit allocation.

UNIFIED FUNDING 2013 SLIHC AVAILABLE:

DHCR expects to have approximately \$4 million available for SLIHC reservations. The maximum annual SLIHC allocation per unit that may be requested is \$20,000. The maximum annual SLIHC allocation per project which may be requested is \$750,000.

APPLICATION WORKSHOPS:

UF 2013 Capital Application Workshops will include a presentation and discussion of project application requirements and the Unified Funding process.

UF 2013 Capital Application Workshops will be conducted at the following times and locations:

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